St. Philip Benizi Catholic Church, Moncks Corner
Our Lady of Peace Church, Bonneau

September 2, 2020

St. Philip Benizi Catholic Church

For the year ending 6/30/2020 (See Reverse for full report)
Diocesan Savings Bldg. Fund Balance: $171,459.56
Diocesan Savings Account Balance: $138,387.22
Diocesan Savings Emergency Reserve:$25,661.48
Operating Checking Balance as of 6/30/2020: $37,203.64

Dear St. Philip Benizi Family,

I am pleased to provide you with our 2019 – 2020 financial report. It's important for you to know how your generous contributions to the parish were spent, in serving you and the mission of the Church.

As you will see in the financial report, the parish is in a good financial condition. If you have any concerns, or suggestions, or recommendations, please let me, or a member of the Financial Committee, know your thoughts. We always appreciate your comments.

I look forward to another successful year in our parish and I would like to personally thank you for your most generous support of our parish community.

May God continue to bless you and your family!

Yours in Christ,

Father Marreddy Allam
Pastor

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Telephone: 843-761-3777

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	July '19 - June '20			2020-2021
	YTD	YTD Budget	Variance	Annual Budget
Revenue				
Assessable Parish Operating Revenue				
Collections				
Offertory				
414270 Sunday Collections - Envelopes	128,685.90	165,999.96	(37,314.06)	$ 136,000.00
414270 Sunday Collections - Online Donations	29,981.00	0.00	29,981.00	$ 30,000.00
414271 Sunday Collections - Loose	8,892.75	6,999.96	1,892.79	$ 7,000.00
414272 Collections - Holy Days	3,894.00	3,500.04	393.96	$ 3,500.00
414272 Collections - Online Donations	40.00	0.00	40.00	$ -
414273 Collections - Christmas	2,930.00	2,000.04	929.96	$ 2,500.00
414274 Collections - Easter	625.00	1,500.00	(875.00)	$ 1,500.00
Total Offertory	175,048.65	180,000.00	(4,951.35)	$ 180,500.00
Designated Collections				
424280 Special Collections - Building Fund, Non Exempt	12,073.00	5,000.04	7,072.96	$ 7,500.00
424280 Special Collections - Online Donations	30.00	0.00	30.00	$ -
424280 Special Collections - Parish Maintenance	0.00	3,000.00	(3,000.00)	
424281 Special Collections - Memorials, Non Exempt	1,610.00	0.00	1,610.00	$ -
424285 Donations - Flowers	976.00	1,500.00	(524.00)	$ 1,500.00
424286 Donations - Candles	548.01	300.00	248.01	$ 300.00
424287 Donations - Word Among US	27.00	0.00	27.00	$ -
424288 Donations - Miscellaneous	383.78	0.00	383.78	$ -
Total Designated Collections	15,647.79	9,800.04	5,847.75	$ 9,300.00
Total Collections	190,696.44	189,800.04	896.40	$ 189,800.00
Total Other Income	(222.13)	0.00	(222.13)	$ -
Total Religious Education Fees	744.79	1,449.96	(705.17)	$ 1,450.00
Total Assessable Parish Operating Revenue	191,219.10	191,250.00	(30.90)	$ 191,250.00
Non Assessable Parish Revenue				
Total Non Assessable Parish Revenue	93,826.05	57,549.96	36,276.09	$ 57,550.00
Total Parish Revenue	285,045.15	248,799.96	36,245.19	$ 248,800.00
Expenditures				
Administrative Expenditures				
Total Priests Salaries and Compensation	67,811.17	69,550.08	(1,738.91)	$ 71,050.00
Total Administrative Salaries	51,896.56	50,900.04	996.52	$ 55,900.00
Total Other Administration Expenditures	20,220.31	12,000.00	8,220.31	$ 12,000.00
Total Administrative Expenditures	139,928.04	132,450.12	7,477.92	$ 138,950.00
Church, PLC and Rectory Expenditures				
Total Church Expenditures	18,028.12	35,100.00	(17,071.88)	$ 35,100.00
Total Parish Life Center Expenditures	10.00	0.00	10.00	$ -
Total Rectory Expenditures	10,443.52	11,649.84	(1,206.32)	$ 10,650.00
Total Church, PLC and Rectory Expenditures	28,481.64	46,749.84	(18,268.20)	$ 45,750.00
Total Operation and Maintenance Expenditures	43,970.02	49,889.88	(5,919.86)	$ 50,096.00
Total Religious Education	3,455.19	3,999.96	(544.77)	$ 4,500.00
Total Other Expenditures	47,425.21	53,889.84	(6,464.63)	$ 54,596.00
Total Operating Expenditures	215,834.89	233,089.80	(17,254.91)	$ 239,296.00
Total Non-Operating Expenditures	37,838.05	18,000.00	19,838.05	$ 18,000.00
Total Parish Expenditures	253,672.94	251,089.80	2,583.14	$ 257,296.00
Net Income	31,372.21	(2,289.84)	33,662.05	$ (8,496.00)